

THE UNIVERSITY OF MICHIGAN

February 21, 2003

Memo To: Phil Abruzzi  
Hank Baier  
Tony Burger  
Barbara Butterfield  
Erik Lundberg  
Bob Moenart  
Laura Patterson  
Cheryl Soper  
Greg Tewksbury

From: Tim Slottow



Subject: Regents' Actions – February, 2003

Listed below are the actions taken by the Regents at their February meeting:

1. Sale of Tax Exempt Commercial Paper to Finance University Projects (Authorization to Increase the Amount Outstanding of the Tax Exempt Commercial Paper by up to \$4.5 million for Information Technology Central Services/Information Technology Communications (ITCS/ITCom) Projects) – approved.
2. Alternative Asset Commitment (Commitment of \$30.0 million to Avenue Special Situations Fund III, L.P.) – approved.
3. Alternative Asset Commitment (Commitment of \$15.0 million to LBA Realty Fund, Inc.) – approved.
4. Parking Services Year 2003 Annual Maintenance Program (Approval to Proceed with Project) – approved.
5. East Hall – Neuroscience Program Expansion (Approval to Proceed with Project) – approved.
6. University of Michigan Hospitals and Health Centers (UMHHC) 2101 Commonwealth Building Ambulatory Adult Psychiatry Services Leasehold Improvements (Approval to Proceed with Project) – approved.
7. Regental Action Required Under the State of Michigan Conflict of Interest Statute (Authorization for the University to Amend a Lease with First Properties Associates and for Leasehold Improvements that May Provide Benefit to First Properties Associates (University of Michigan Athletic Director, William C. Martin, Partner and President of First Martin Corporation, the General Partner)) – approved.

8. Regental Action Required Under the State of Michigan Conflict of Interest Statute (Authorization for the University to Enter into a Purchasing Contract with Monoky & Associates (University of Michigan Employee John F. Monoky, Principal Consultant)) – approved.
9. Regental Action Required Under the State of Michigan Conflict of Interest Statute (Authorization for the University to Approve a Payment for Gladwin Center (University of Michigan Employee Thomas Gladwin, Sole Owner)) – approved.

TPS/jlb